

# ANZ-Roy Morgan Australian Consumer Confidence

7 July 2026

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\*From 3 January 2022, the interviews for the consumer confidence survey have taken place Monday to Sunday. Previously they were done at the weekend (Saturday and Sunday).

### Slips back

- Consumer confidence fell 1.2pts last week to 74.7pts. The four-week moving average rose 1.0pts to 73.5pts.
- ‘Weekly inflation expectations’ eased 0.2ppt to 5.4%, while the four-week moving average dipped 0.2ppt to 5.7%.
- ‘Current financial conditions’ (over the last year) dropped 0.6pts, while ‘future financial conditions’ (next 12 months) was down 2.2pts.
- ‘Short-term economic confidence’ (next 12 months) declined 3.9pts, and ‘medium-term economic confidence’ (next five years) decreased 0.6pts.
- The ‘time to buy a major household item’ subindex lifted 1.4pts.

### ANZ-Roy Morgan Australian Consumer Confidence and inflation expectations

Last week 29 June – 5 July	Weekly change, pts	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
74.7	-1.2	73.5	108.8	5.7%

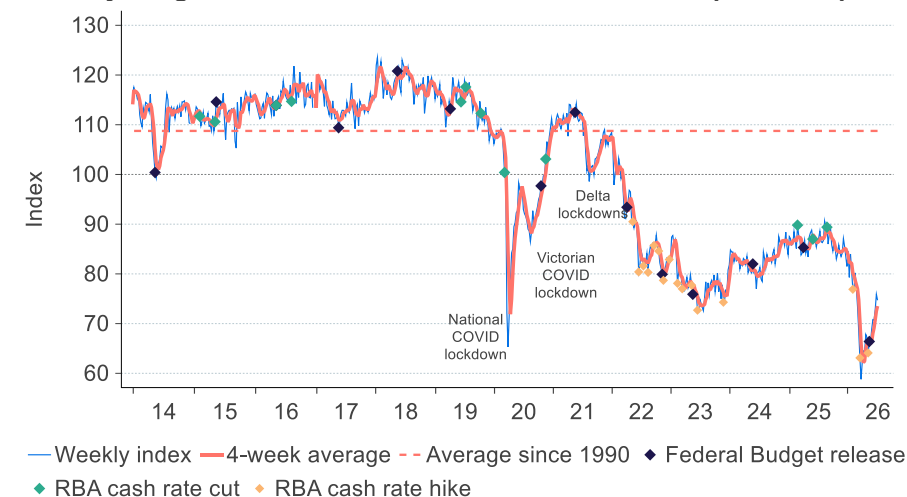
The weekly ANZ-Roy Morgan Australian Consumer Confidence rating is based on 1,022 interviews conducted online and over the telephone during the week to Sunday.  
\*Not seasonally adjusted. Further data history on page 6.

### ANZ Economist, Sophia Angala, commented:

ANZ-Roy Morgan Australian Consumer Confidence declined 1.2pts to 74.7pts last week, as confidence in the financial and economic outlook weakened. The ‘time to buy a major household item’ subindex was the only subindex to improve last week, likely supported by end-of-financial-year sales during the survey period.

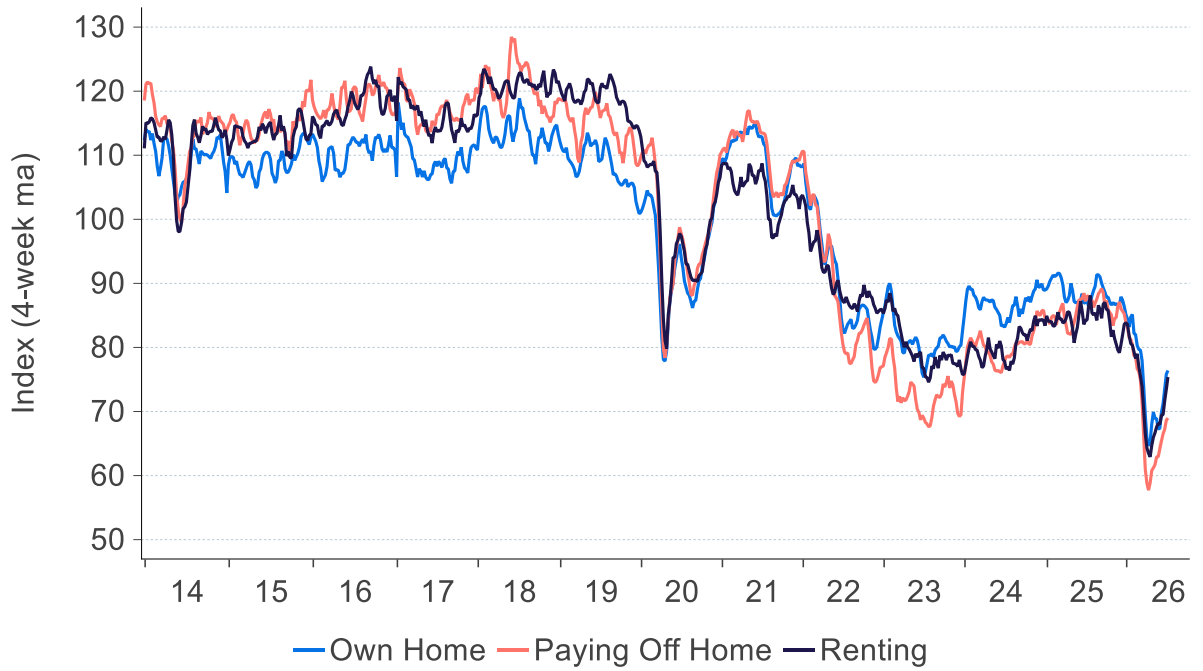
The decline in confidence coincided with the release of the RBA’s June Monetary Policy Board meeting [minutes](#), which reinforced the Board’s hawkish stance and the risk of a further rate hike. The Board also noted that economic activity was slowing “as expected”. Consumer confidence remains well below its long-run average, pointing to softness in consumer demand over the near term. We expect annual household consumption growth to ease from 2.5% in 2025 to 1.1% in 2026.

### ANZ-Roy Morgan Australian Consumer Confidence fell 1.2pts to 74.7pts last week



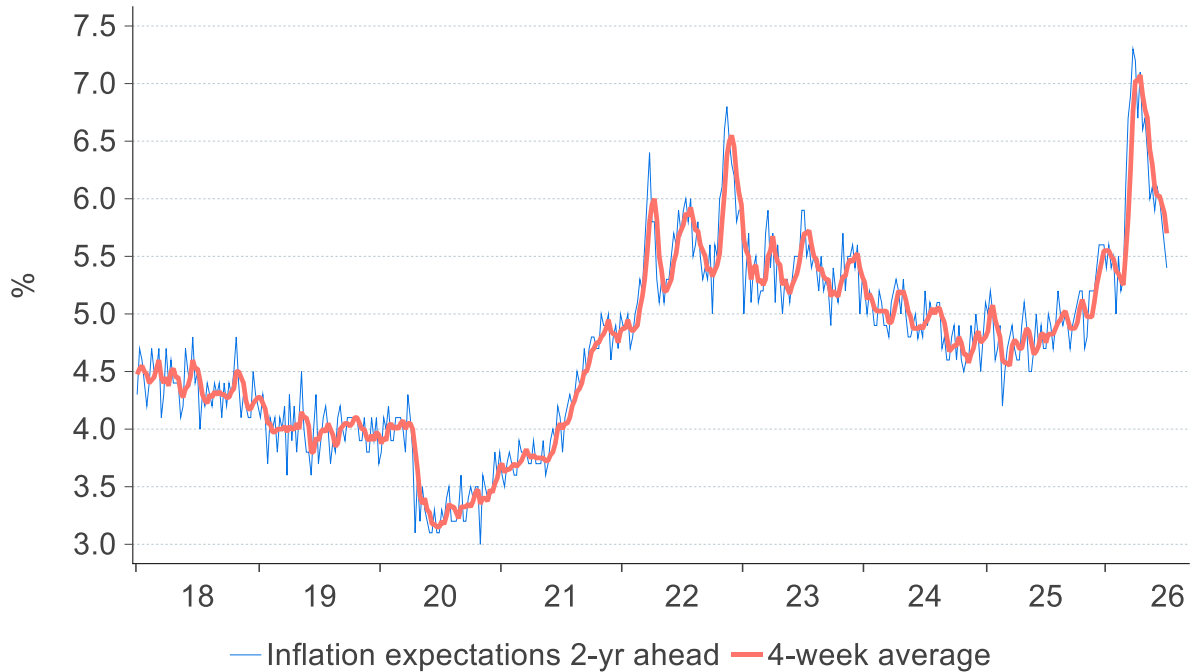
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 1. Four-week moving average of consumer confidence, by housing cohort



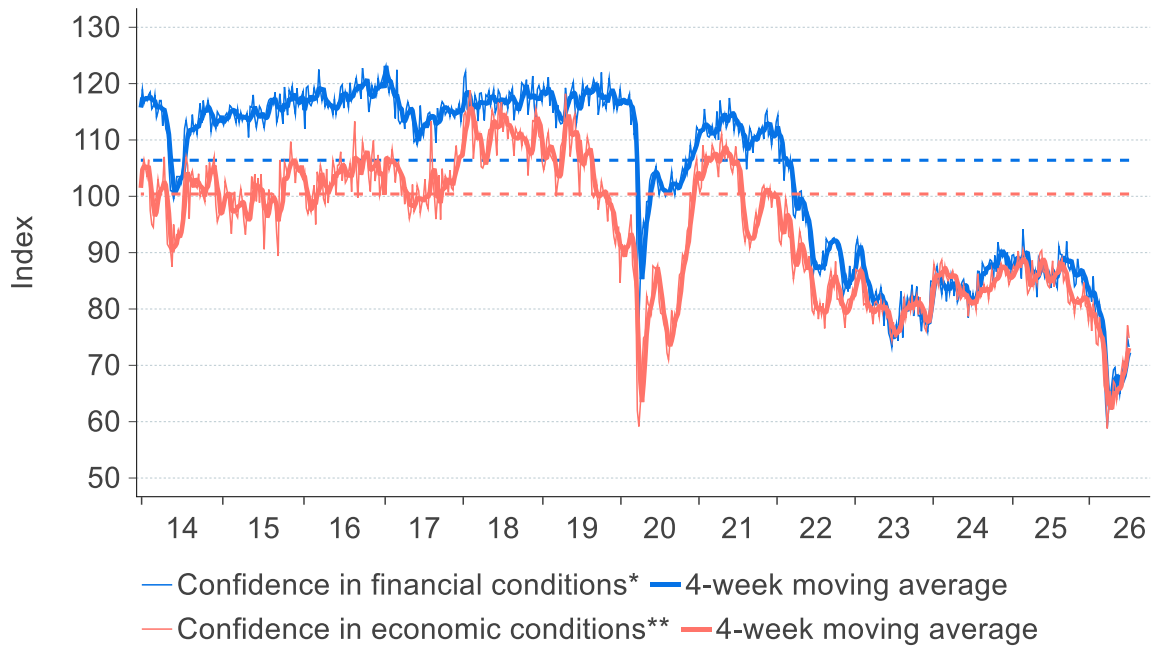
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 2. 'Weekly inflation expectations' fell 0.2ppt to 5.4%



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

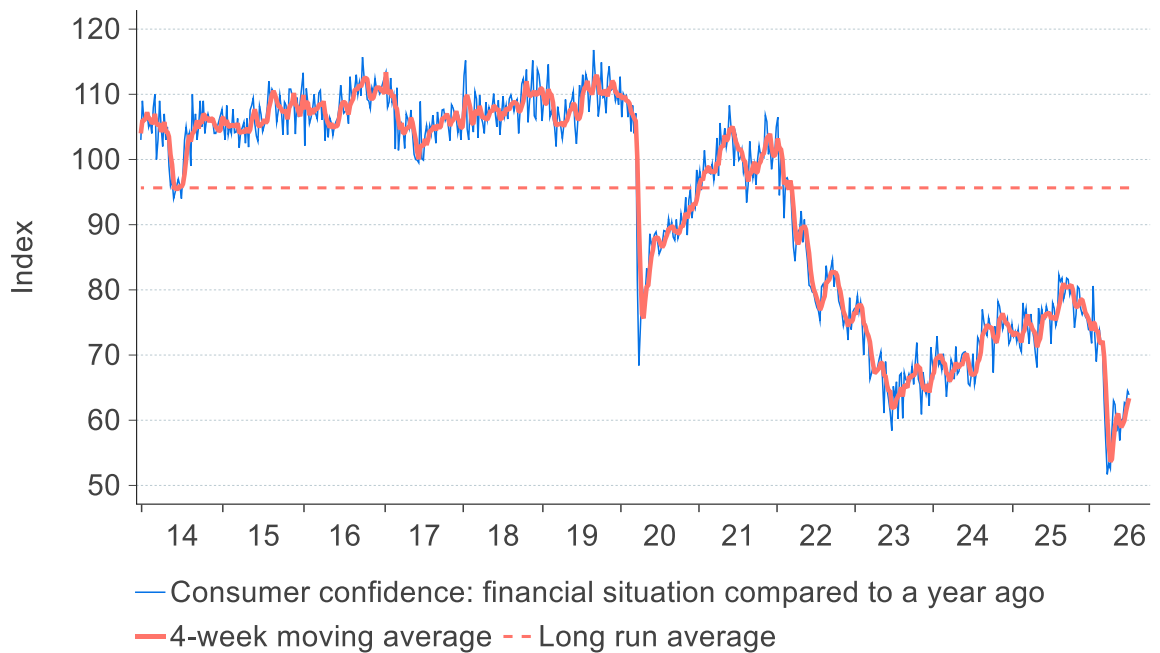
**Figure 3. Confidence in economic and financial conditions weakened**



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

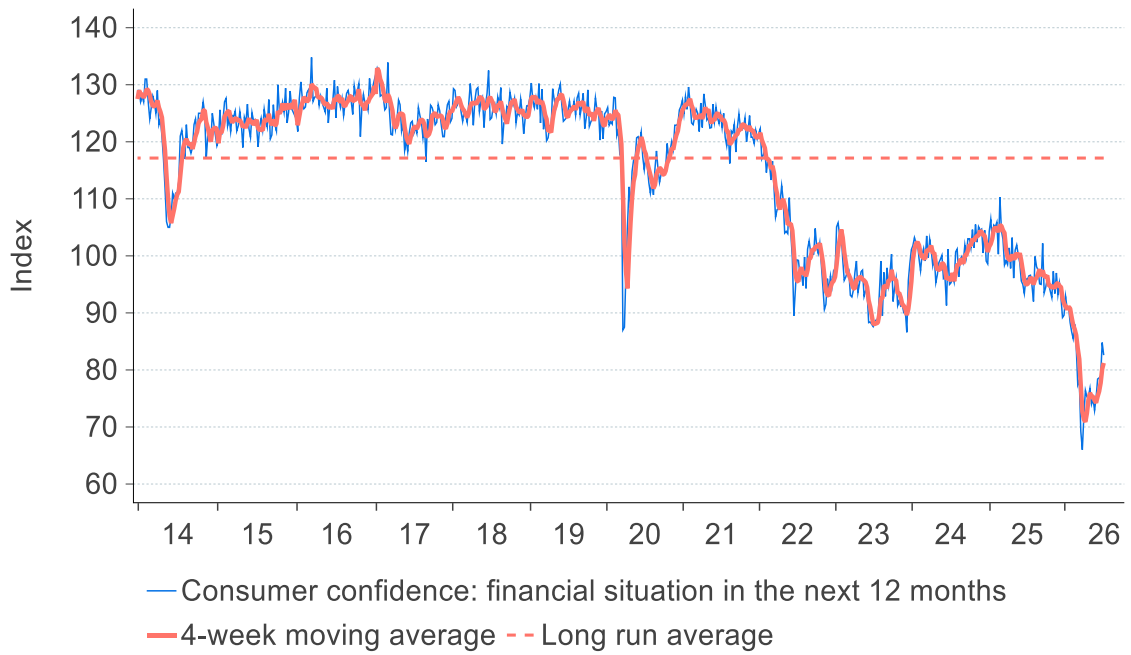
\*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' subindices. \*\*Economic conditions index is the average of the 'economic conditions in 12 months' and 'economic conditions in five years' subindices.

**Figure 4. 'Current financial conditions' dropped 0.6pts**



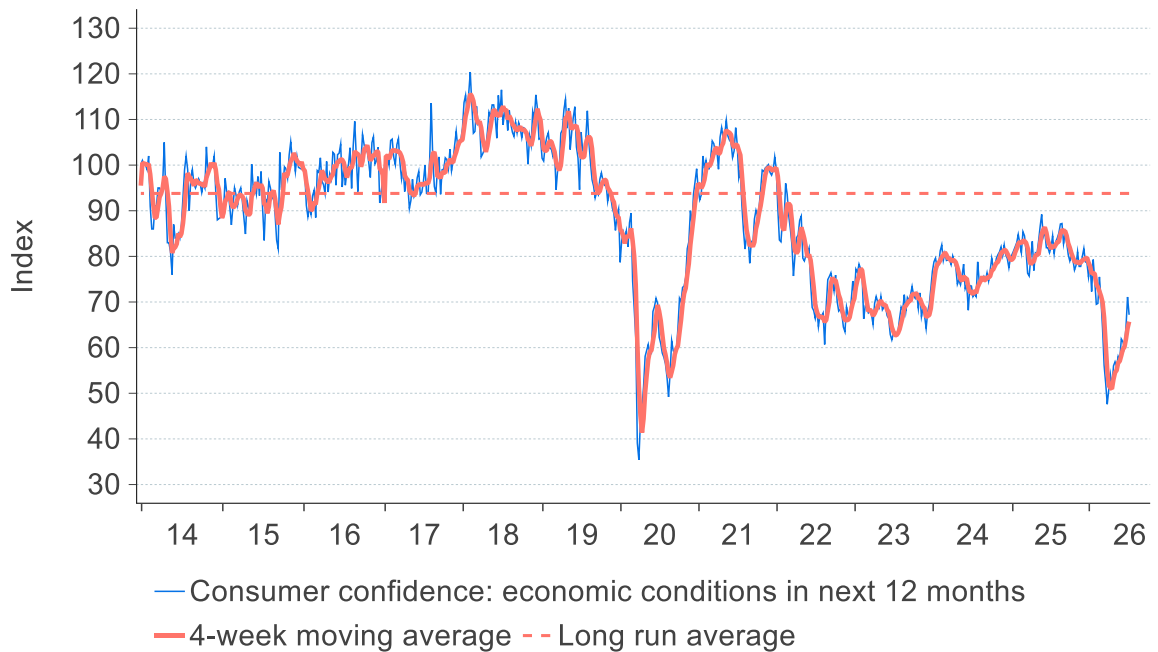
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

**Figure 5. 'Future financial conditions' was down 2.2pts**



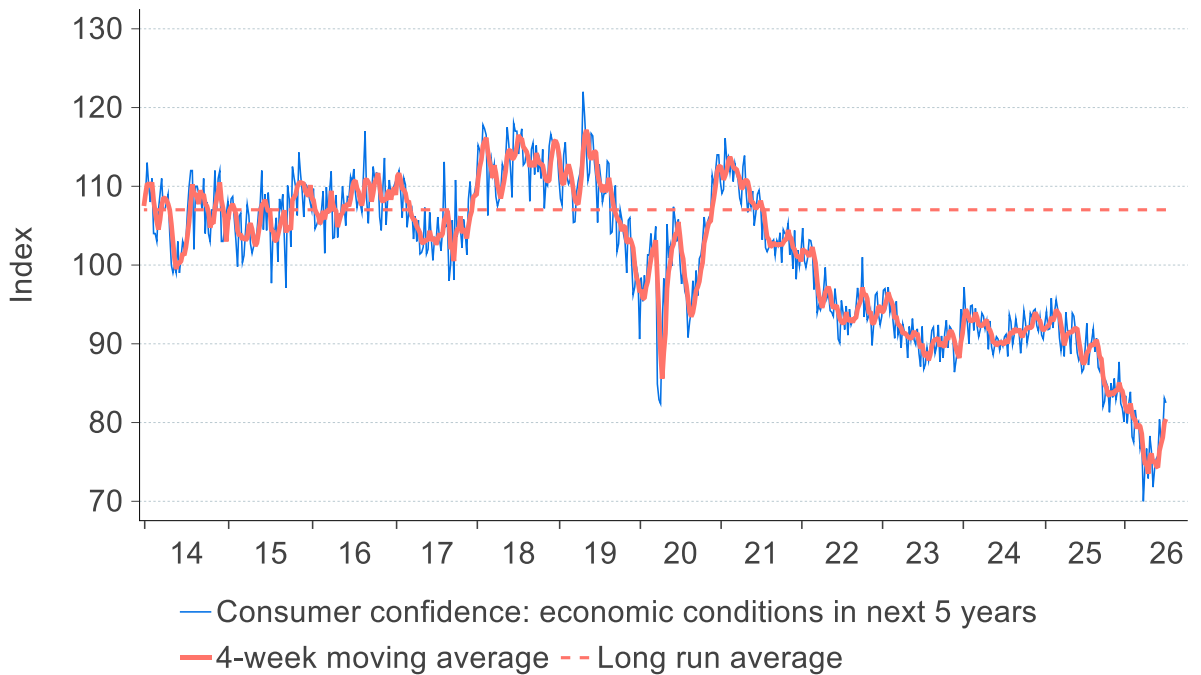
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

**Figure 6. 'Short-term economic confidence' declined 3.9pts**



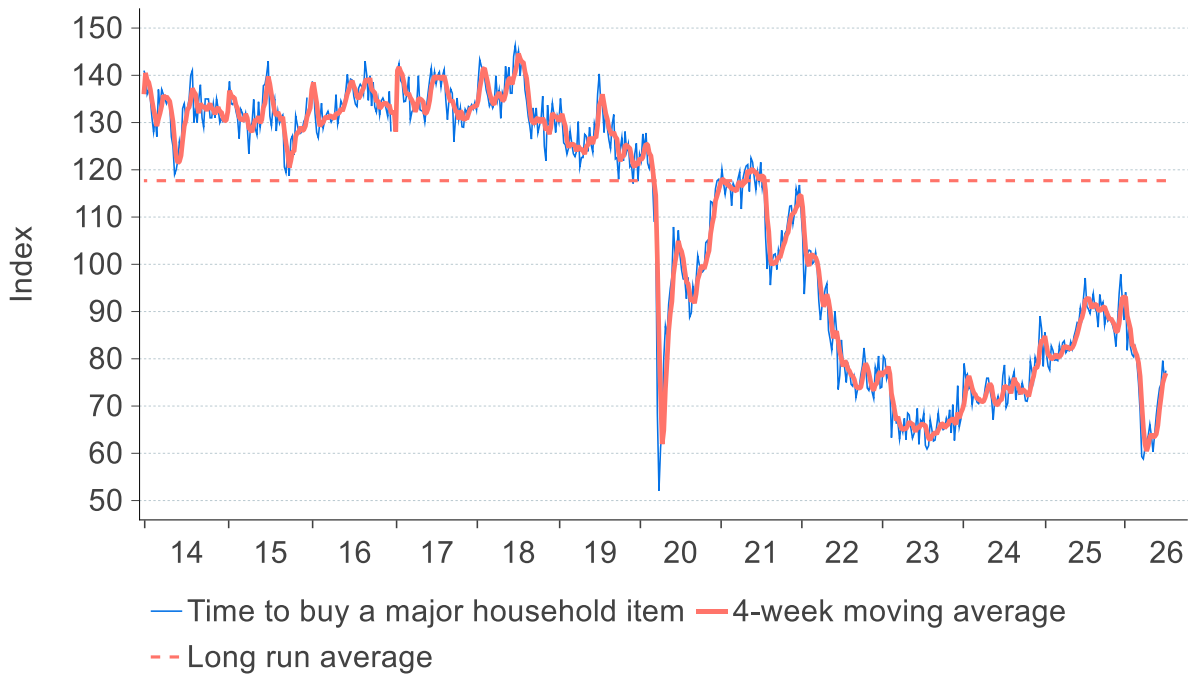
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

**Figure 7. 'Medium-term economic confidence' decreased 0.6pts**



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

**Figure 8. 'Time to buy a major household item' lifted 1.4pts**



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 9. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation Expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-years ahead (%)
<b>Avg since 2001</b>	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
2020 avg	96	-	92	117	69	100	102	3.5
2021 avg	108	-	101	123	98	106	113	4.2
2022 avg	89	-	84	103	76	96	84	5.6
2023 avg	78	-	68	95	69	91	67	5.4
2024 avg	83	-	71	100	77	92	74	4.9
2025 avg	86	-	76	98	82	89	87	4.9
<b>22-Jun-25</b>	86.7	86.3	76.6	96.0	80.8	86.8	93.2	4.7
<b>29-Jun-25</b>	87.2	86.5	71.7	95.8	82.0	89.6	97.1	4.7
<b>6-Jul-25</b>	88.6	87.0	78.0	96.5	84.5	92.6	91.1	5.0
<b>13-Jul-25</b>	86.5	87.3	77.2	96.6	80.6	87.3	90.5	4.9
<b>20-Jul-25</b>	86.3	87.2	74.5	94.8	83.2	89.4	89.6	4.7
<b>27-Jul-25</b>	86.7	87.0	75.5	92.0	84.0	90.4	91.6	4.9
<b>3-Aug-25</b>	90.6	87.5	82.3	99.9	85.1	91.9	93.8	5.2
<b>10-Aug-25</b>	89.3	88.2	81.3	98.1	87.1	89.0	90.8	5.0
<b>17-Aug-25</b>	89.4	89.0	81.8	97.5	87.2	90.7	89.9	4.9
<b>24-Aug-25</b>	86.0	88.8	78.6	95.1	82.8	87.0	86.7	5.0
<b>31-Aug-25</b>	88.0	88.2	79.6	95.0	85.1	86.5	93.6	4.9
<b>7-Sep-25</b>	89.3	88.2	81.8	102.2	83.1	88.2	91.3	4.7
<b>14-Sep-25</b>	85.9	87.3	81.6	93.5	80.4	82.0	92.0	4.9
<b>21-Sep-25</b>	84.6	87.0	79.3	94.5	79.0	82.7	87.2	5.0
<b>28-Sep-25</b>	86.3	86.5	80.3	96.0	80.4	85.1	89.6	5.1
<b>5-Oct-25</b>	85.1	85.5	78.8	95.0	79.3	84.5	88.0	5.2
<b>12-Oct-25</b>	83.0	84.8	74.2	93.8	77.0	81.3	88.5	5.2
<b>19-Oct-25</b>	84.0	84.6	76.2	92.7	78.0	85.0	88.0	4.7
<b>26-Oct-25</b>	85.8	84.5	80.5	97.3	81.0	83.2	87.0	4.8
<b>2-Nov-25</b>	84.5	84.3	80.2	93.4	77.8	85.6	85.6	5.2
<b>9-Nov-25</b>	83.5	84.5	77.1	97.0	77.8	82.9	82.6	5.2
<b>16-Nov-25</b>	84.2	84.5	76.2	93.2	79.9	84.1	87.8	5.2
<b>23-Nov-25</b>	87.1	84.8	76.8	95.2	81.7	87.7	93.8	5.4
<b>30-Nov-25</b>	85.5	85.1	75.9	92.7	78.8	82.4	97.9	5.6
<b>7-Dec-25</b>	83.5	85.1	75.5	89.2	78.6	81.8	92.3	5.6
<b>14-Dec-25</b>	81.5	84.4	73.9	89.6	75.5	80.1	88.2	5.6
<b>11-Jan-26</b>	84.5	83.8	73.8	92.9	78.4	83.4	94.1	5.4
<b>18-Jan-26</b>	79.3	82.2	71.8	90.8	72.3	79.9	81.8	5.6
<b>25-Jan-26</b>	84.0	82.3	80.6	91.0	79.3	82.5	86.7	5.4
<b>1-Feb-26</b>	80.5	82.1	73.1	88.3	74.6	83.9	82.5	5.5
<b>8-Feb-26</b>	76.9	80.2	69.0	86.7	69.5	78.2	80.9	5.0
<b>15-Feb-26</b>	77.1	79.6	72.3	85.5	69.7	77.5	80.4	5.5
<b>22-Feb-26</b>	80.2	78.7	73.8	88.0	75.5	81.6	82.2	5.2
<b>1-Mar-26</b>	77.1	77.8	71.9	84.0	70.5	79.7	79.3	5.3
<b>8-Mar-26</b>	73.4	77.0	70.7	77.4	64.1	80.1	74.8	6.1
<b>15-Mar-26</b>	68.5	74.8	62.9	78.2	56.1	76.7	68.8	6.7
<b>22-Mar-26</b>	63.1	70.5	56.9	69.2	52.2	77.8	59.3	6.9
<b>29-Mar-26</b>	58.8	66.0	51.7	66.0	47.6	70.0	58.8	7.3
<b>5-Apr-26</b>	62.3	63.2	53.4	72.0	50.9	74.4	61.1	7.2
<b>12-Apr-26</b>	64.5	62.2	52.6	76.4	54.1	76.7	62.7	6.7
<b>19-Apr-26</b>	64.3	62.5	58.4	75.3	51.3	72.9	63.7	7.1
<b>26-Apr-26</b>	67.8	64.7	63.0	75.4	56.0	78.3	66.1	6.6
<b>3-May-26</b>	67.2	66.0	62.4	76.8	56.9	76.4	63.7	6.7
<b>10-May-26</b>	64.1	65.9	58.3	74.0	55.9	71.8	60.3	6.4
<b>17-May-26</b>	66.4	66.4	60.4	75.0	58.1	74.2	64.1	6.0
<b>24-May-26</b>	66.1	66.0	56.9	72.9	57.3	75.4	68.1	6.1
<b>31-May-26</b>	68.8	66.4	60.1	75.1	61.9	75.8	71.2	5.9
<b>7-Jun-26</b>	70.8	68.0	60.1	78.4	61.3	80.4	73.8	6.1
<b>14-Jun-26</b>	70.7	69.1	62.7	78.6	60.0	77.6	74.7	6.0
<b>21-Jun-26</b>	72.8	70.8	62.4	78.9	64.5	78.6	79.6	5.8
<b>28-Jun-26</b>	75.9	72.6	64.5	84.8	71.1	83.1	76.1	5.6
<b>5-Jul-26</b>	74.7	73.5	63.9	82.6	67.2	82.5	77.5	5.4

Source: ANZ-Roy Morgan

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Last updated: 25 June 2025

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