

# ANZ-Roy Morgan Australian Consumer Confidence

30 June 2026

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### Contributors

**Madeline Dunk**  
Economist  
[Madeline.Dunk@anz.com](mailto:Madeline.Dunk@anz.com)

**Jasmine Zheng**  
Senior Economist  
[Jasmine.Zheng@anz.com](mailto:Jasmine.Zheng@anz.com)

**Sophia Angala**  
Economist  
[Sophia.Angala@anz.com](mailto:Sophia.Angala@anz.com)

### Contacts

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\*From 3 January 2022, the interviews for the consumer confidence survey have taken place Monday to Sunday. Previously they were done at the weekend (Saturday and Sunday).

### Uptrend continues

- Consumer confidence rose 3.1pts last week to 75.9pts. The four-week moving average lifted 1.8pts to 72.6pts.
- ‘Weekly inflation expectations’ fell 0.2ppt to 5.6%, while the four-week moving average dipped 0.1ppt to 5.9%.
- ‘Current financial conditions’ (over the last year) rose 2.1pts, while ‘future financial conditions’ (next 12 months) was up 5.9pts.
- ‘Short-term economic confidence’ (next 12 months) lifted 6.6pts, and ‘medium-term economic confidence’ (next five years) increased 4.5pts.
- The ‘time to buy a major household item’ subindex declined 3.5pts.

### ANZ-Roy Morgan Australian Consumer Confidence and inflation expectations

Last week 22–28 June	Weekly change, pts	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
75.9	3.1	72.6	108.8	5.9%

The weekly ANZ-Roy Morgan Australian Consumer Confidence rating is based on 1,073 interviews conducted online and over the telephone during the week to Sunday.

\*Not seasonally adjusted. Further data history on page 6.

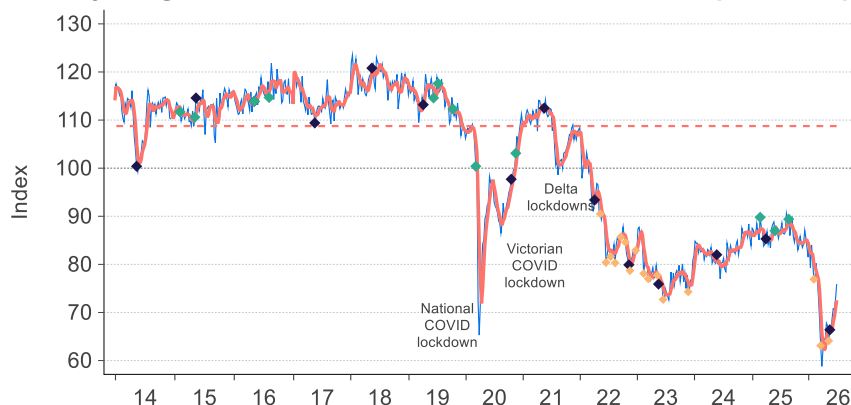
### ANZ Economist, Madeline Dunk, commented:

ANZ-Roy Morgan Australian Consumer Confidence recorded its second consecutive weekly rise, taking the series to its highest level since early March. Confidence has been trending higher, rising 17.1pts from its recent low of 58.8pts in late March.

The rise in confidence was broad-based, with households feeling more positive about their financial conditions and the economic outlook. Confidence in the 12 months outlook for the economy and households’ personal financial situation lifted to the highest level since February.

The pick-up may be linked to the decline in the unemployment rate seen in the May Labour Force Survey released last week. It is also possible that the trend lower in petrol prices is supporting confidence and contributing to the decline in inflation expectations.

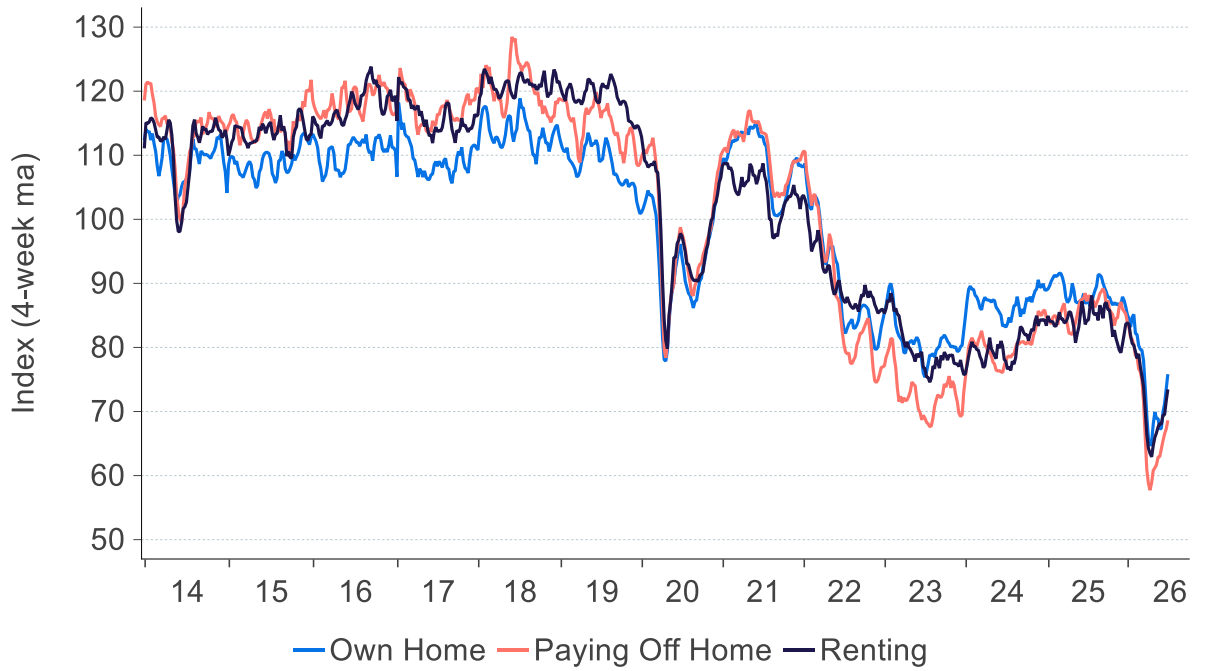
### ANZ-Roy Morgan Australian Consumer Confidence rose 3.1pts to 75.9pts last week



— Weekly index — 4-week average - - Average since 1990 ◆ Federal Budget release  
◆ RBA cash rate cut ◆ RBA cash rate hike

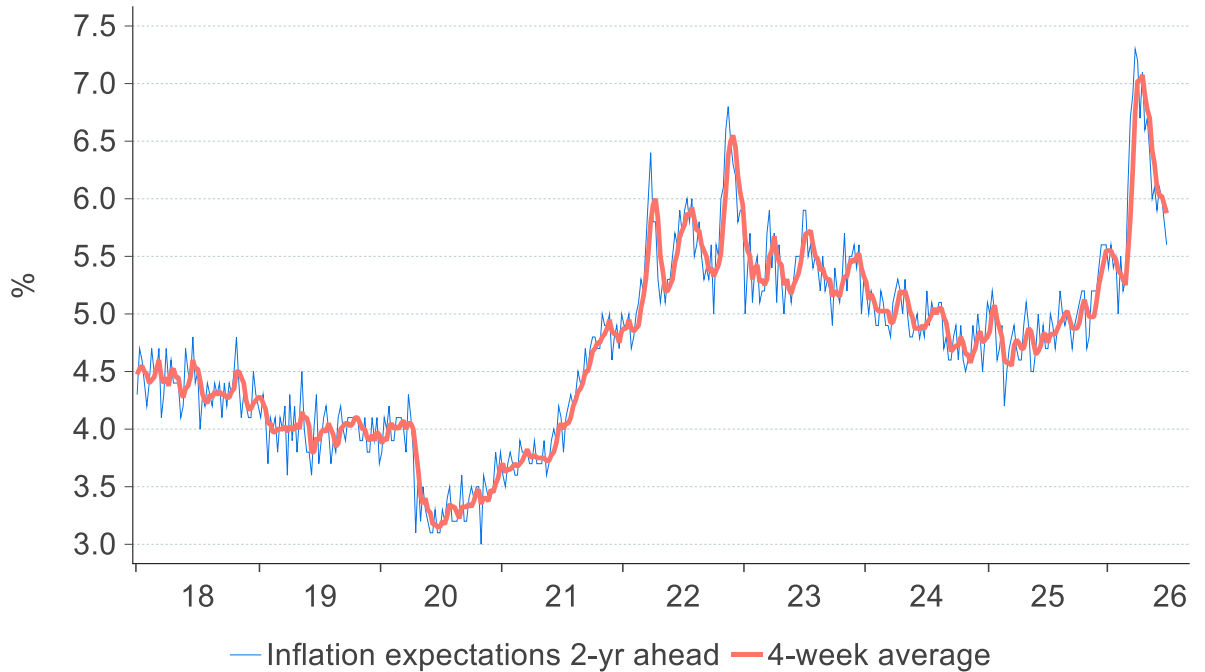
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 1. Four-week moving average of consumer confidence, by housing cohort



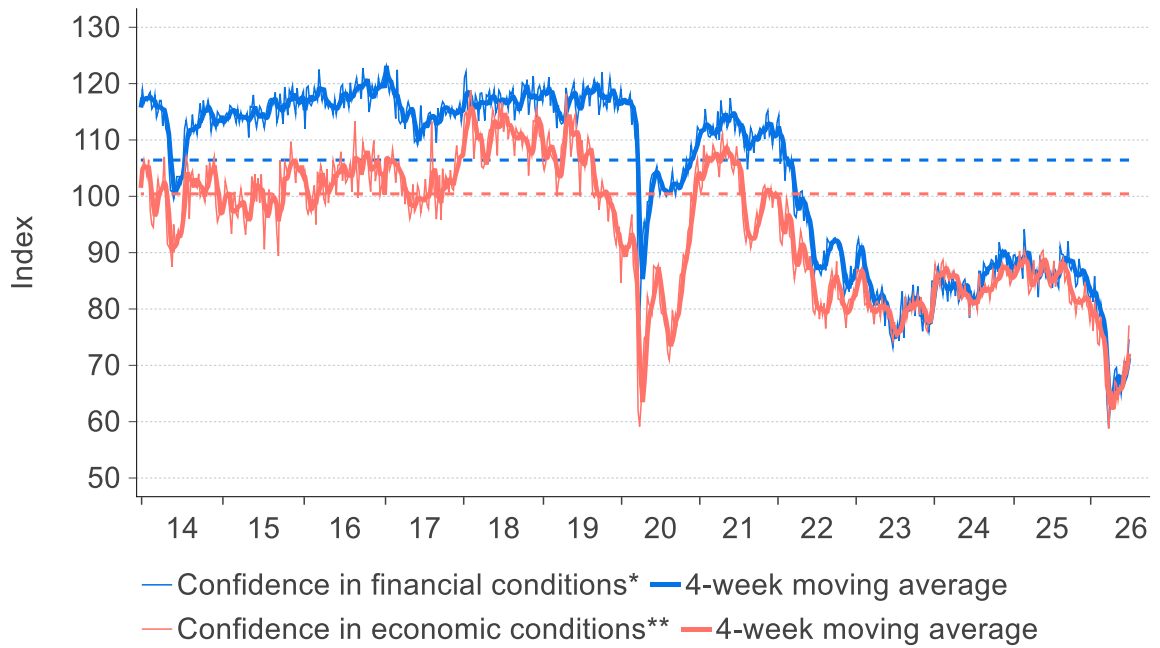
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 2. 'Weekly inflation expectations' fell 0.2ppt to 5.6%



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

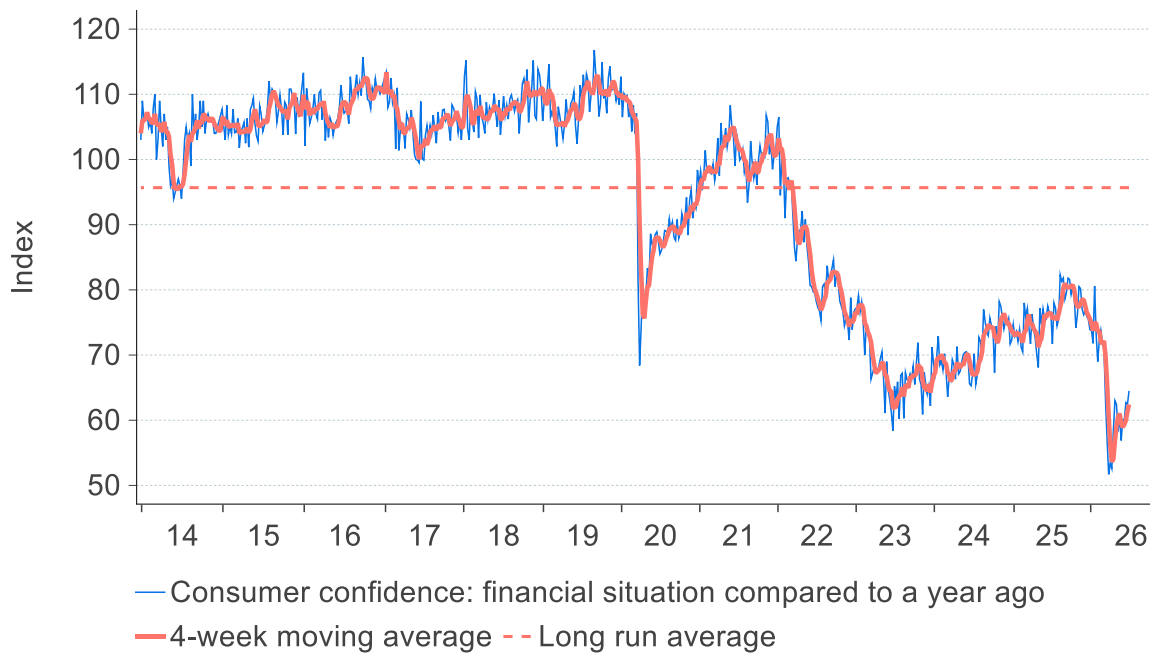
**Figure 3. Confidence in economic and financial conditions lifted**



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

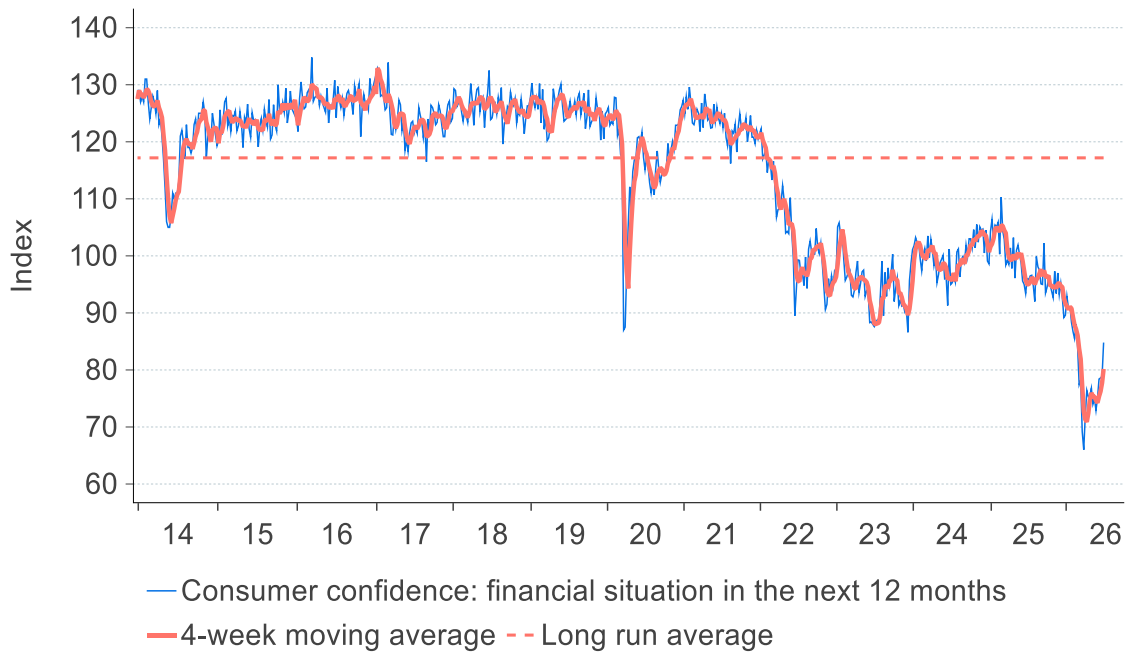
\*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' subindices. \*\*Economic conditions index is the average of the 'economic conditions in 12 months' and 'economic conditions in five years' subindices.

**Figure 4. 'Current financial conditions' lifted 2.1pts**



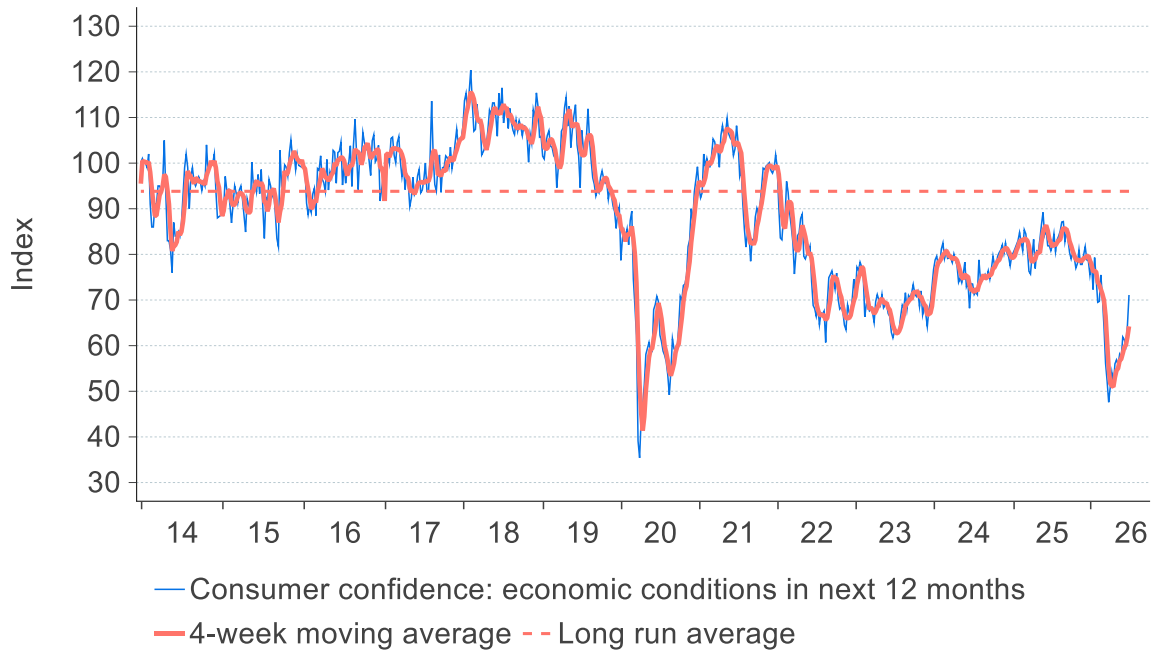
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

**Figure 5. 'Future financial conditions' rose 5.9pts**



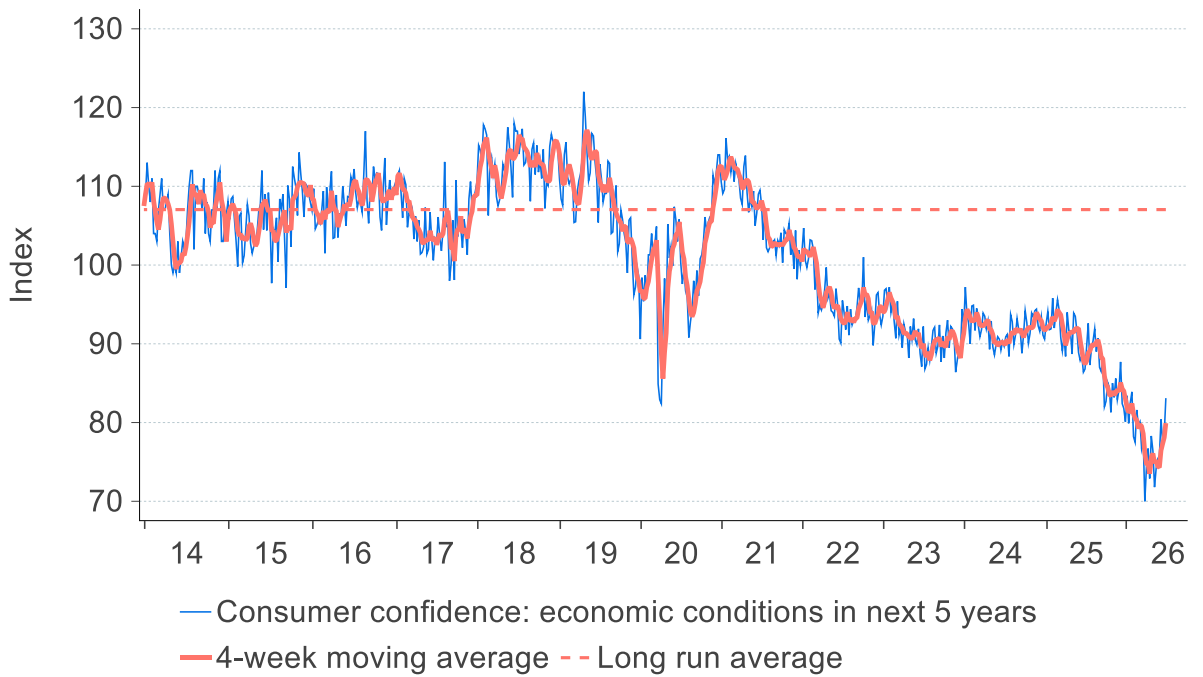
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

**Figure 6. 'Short-term economic confidence' increased 6.6pts**



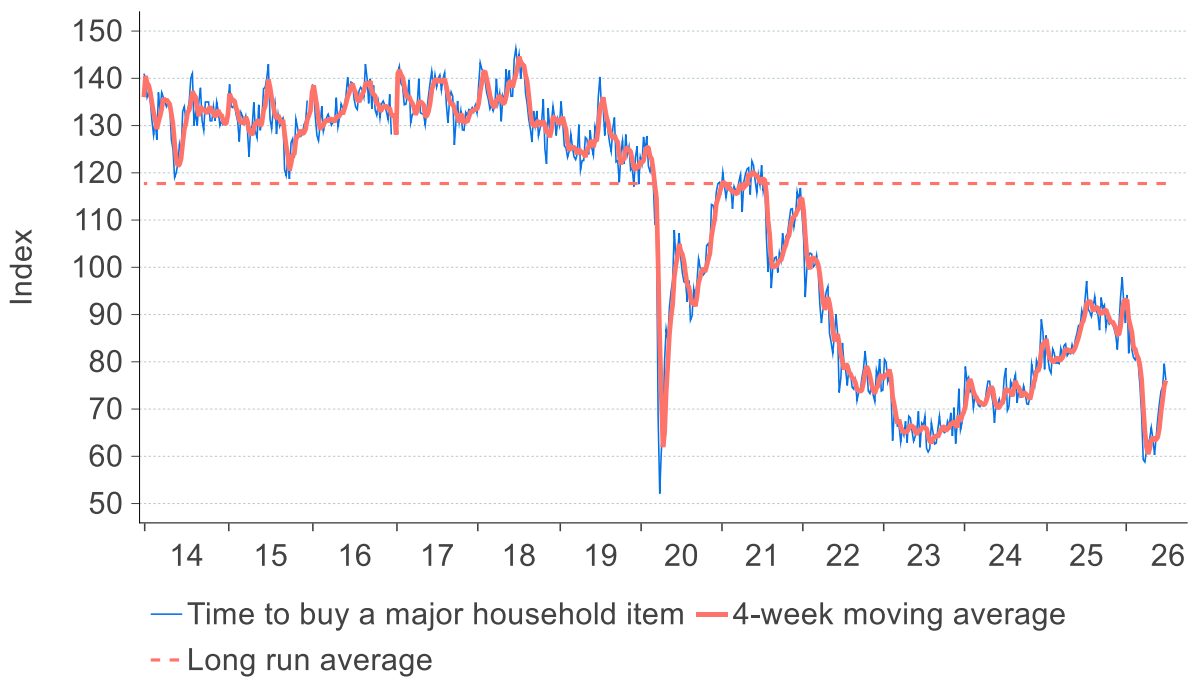
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 7. 'Medium-term economic confidence' was up 4.5pts



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 8. 'Time to buy a major household item' declined 3.5pts



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 9. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation Expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-years ahead (%)
<b>Avg since 2001</b>	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
2020 avg	96	-	92	117	69	100	102	3.5
2021 avg	108	-	101	123	98	106	113	4.2
2022 avg	89	-	84	103	76	96	84	5.6
2023 avg	78	-	68	95	69	91	67	5.4
2024 avg	83	-	71	100	77	92	74	4.9
2025 avg	86	-	76	98	82	89	87	4.9
<b>22-Jun-25</b>	86.7	86.3	76.6	96.0	80.8	86.8	93.2	4.7
<b>29-Jun-25</b>	87.2	86.5	71.7	95.8	82.0	89.6	97.1	4.7
<b>6-Jul-25</b>	88.6	87.0	78.0	96.5	84.5	92.6	91.1	5.0
<b>13-Jul-25</b>	86.5	87.3	77.2	96.6	80.6	87.3	90.5	4.9
<b>20-Jul-25</b>	86.3	87.2	74.5	94.8	83.2	89.4	89.6	4.7
<b>27-Jul-25</b>	86.7	87.0	75.5	92.0	84.0	90.4	91.6	4.9
<b>3-Aug-25</b>	90.6	87.5	82.3	99.9	85.1	91.9	93.8	5.2
<b>10-Aug-25</b>	89.3	88.2	81.3	98.1	87.1	89.0	90.8	5.0
<b>17-Aug-25</b>	89.4	89.0	81.8	97.5	87.2	90.7	89.9	4.9
<b>24-Aug-25</b>	86.0	88.8	78.6	95.1	82.8	87.0	86.7	5.0
<b>31-Aug-25</b>	88.0	88.2	79.6	95.0	85.1	86.5	93.6	4.9
<b>7-Sep-25</b>	89.3	88.2	81.8	102.2	83.1	88.2	91.3	4.7
<b>14-Sep-25</b>	85.9	87.3	81.6	93.5	80.4	82.0	92.0	4.9
<b>21-Sep-25</b>	84.6	87.0	79.3	94.5	79.0	82.7	87.2	5.0
<b>28-Sep-25</b>	86.3	86.5	80.3	96.0	80.4	85.1	89.6	5.1
<b>5-Oct-25</b>	85.1	85.5	78.8	95.0	79.3	84.5	88.0	5.2
<b>12-Oct-25</b>	83.0	84.8	74.2	93.8	77.0	81.3	88.5	5.2
<b>19-Oct-25</b>	84.0	84.6	76.2	92.7	78.0	85.0	88.0	4.7
<b>26-Oct-25</b>	85.8	84.5	80.5	97.3	81.0	83.2	87.0	4.8
<b>2-Nov-25</b>	84.5	84.3	80.2	93.4	77.8	85.6	85.6	5.2
<b>9-Nov-25</b>	83.5	84.5	77.1	97.0	77.8	82.9	82.6	5.2
<b>16-Nov-25</b>	84.2	84.5	76.2	93.2	79.9	84.1	87.8	5.2
<b>23-Nov-25</b>	87.1	84.8	76.8	95.2	81.7	87.7	93.8	5.4
<b>30-Nov-25</b>	85.5	85.1	75.9	92.7	78.8	82.4	97.9	5.6
<b>7-Dec-25</b>	83.5	85.1	75.5	89.2	78.6	81.8	92.3	5.6
<b>14-Dec-25</b>	81.5	84.4	73.9	89.6	75.5	80.1	88.2	5.6
<b>11-Jan-26</b>	84.5	83.8	73.8	92.9	78.4	83.4	94.1	5.4
<b>18-Jan-26</b>	79.3	82.2	71.8	90.8	72.3	79.9	81.8	5.6
<b>25-Jan-26</b>	84.0	82.3	80.6	91.0	79.3	82.5	86.7	5.4
<b>1-Feb-26</b>	80.5	82.1	73.1	88.3	74.6	83.9	82.5	5.5
<b>8-Feb-26</b>	76.9	80.2	69.0	86.7	69.5	78.2	80.9	5.0
<b>15-Feb-26</b>	77.1	79.6	72.3	85.5	69.7	77.5	80.4	5.5
<b>22-Feb-26</b>	80.2	78.7	73.8	88.0	75.5	81.6	82.2	5.2
<b>1-Mar-26</b>	77.1	77.8	71.9	84.0	70.5	79.7	79.3	5.3
<b>8-Mar-26</b>	73.4	77.0	70.7	77.4	64.1	80.1	74.8	6.1
<b>15-Mar-26</b>	68.5	74.8	62.9	78.2	56.1	76.7	68.8	6.7
<b>22-Mar-26</b>	63.1	70.5	56.9	69.2	52.2	77.8	59.3	6.9
<b>29-Mar-26</b>	58.8	66.0	51.7	66.0	47.6	70.0	58.8	7.3
<b>5-Apr-26</b>	62.3	63.2	53.4	72.0	50.9	74.4	61.1	7.2
<b>12-Apr-26</b>	64.5	62.2	52.6	76.4	54.1	76.7	62.7	6.7
<b>19-Apr-26</b>	64.3	62.5	58.4	75.3	51.3	72.9	63.7	7.1
<b>26-Apr-26</b>	67.8	64.7	63.0	75.4	56.0	78.3	66.1	6.6
<b>3-May-26</b>	67.2	66.0	62.4	76.8	56.9	76.4	63.7	6.7
<b>10-May-26</b>	64.1	65.9	58.3	74.0	55.9	71.8	60.3	6.4
<b>17-May-26</b>	66.4	66.4	60.4	75.0	58.1	74.2	64.1	6.0
<b>24-May-26</b>	66.1	66.0	56.9	72.9	57.3	75.4	68.1	6.1
<b>31-May-26</b>	68.8	66.4	60.1	75.1	61.9	75.8	71.2	5.9
<b>7-Jun-26</b>	70.8	68.0	60.1	78.4	61.3	80.4	73.8	6.1
<b>14-Jun-26</b>	70.7	69.1	62.7	78.6	60.0	77.6	74.7	6.0
<b>21-Jun-26</b>	72.8	70.8	62.4	78.9	64.5	78.6	79.6	5.8
<b>28-Jun-26</b>	75.9	72.6	64.5	84.8	71.1	83.1	76.1	5.6

Source: ANZ-Roy Morgan

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Last updated: 25 June 2025

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